

METHOD AND PROGRAM FOR REDUCTION OF RETAIL SALES REVENUE LIMITATIONS

Abstract

5 The invention discloses a method and system for reducing
revenue loses, limitations, and shrinkage at the retail level. A
computer database stores information on inventory product items
and associated disposition instructions. A field representative at a
retail store location processes product items for disposition
according to the disposition instructions maintained on the master
10 database. Disposition instructions include destroy, donate, or
special handling instructions.

 The field representative processes product items using a data
collection device that includes a data input interface and a
communication interface. Product item data is input into the data
15 collection device. The database is updated using the input product
item, and disposition instructions stored on the master database are
displayed on the data collection device for implementation for each
scanned product item. At the end of the visit, a credit memo is
provided to the retail store for translation into a cash credit or check.